Market Supplement Pay Policy

Introduction

Bangor University is committed to the principles of equal pay for work of equal value It is, however, acknowledged that on occasion the total reward package determined y the University's pay and grading system may not e consistent with reward packages offered for compara le posts in the wider la our market, and that this may lead to recruitment and retention difficulties. In such circumstances, where there is a clear usiness need supported y o jective market data, and other approaches have proved ineffective, the University will consider offering a market supplement payment in addition to the normal reward package for the post

It is the University s policy to make such payments

Definitions

Market supplements are paid in relation to specific posts Therefore where it is agreed that the payment of a market supplement is appropriate, it will apply to all identical posts and will e paid pro rata for part time staff

here an employee who is in receipt of a supplement moves to another role within the University that does not attract such a payment, the supplement will cease from the date they take up the new post

Staff who wish to raise issues on an oin

calculation of all other payments, such as overtime, market supplements will not e included

Employees in receipt of a market supplement will continue to progress incrementally up the normal pay scale for their grade and receive relevant inflationary pay awards on th